



# Rewards Program Terms and Conditions

Last update: 5 September 2023

## Version History

Version	Release Date	Notes
1.0	5 September 2023	Original version

These Terms and Conditions (“Terms”) apply to the Altify Reward program.

It is important to understand the following definitions for these Terms:

1. Account Holder means you or a Altify customer that has successfully verified their account,
2. Action means a Reward earning action as outlined below,
3. Dormant Account is a Altify account with no buy, sell or hold activity for a 12-month period,
4. Referrer means a Altify customer who has provided their unique Referral code to a Referee,
5. Referee means a Altify customer who has successfully signed up for a Altify account using the Referrers unique Referral code,
6. Referral Reward means a reward of R200 for ZAR customers, £10 for GBP customers, €10 for EU customers or \$10 for USD customers to the Referee and 150 Altify Rewards points to the Referrer,
7. Reward Points or Points refer to loyalty points that are redeemable at a fixed exchange rate of: 1 point = 10p (pence) for GBP customers, and 1 point = R2.00 for ZAR customers\*
8. Conversions from Reward Points to other currencies may be included from time to time.
9. Rewards program means the Altify Rewards program,
10. RSA means the Republic of South Africa,
11. UK means the United Kingdom of Great Britain and Northern Ireland,
12. EU means the European Union,
13. Website means [www.altify.app](http://www.altify.app),
14. GBP or £ means Great British Pounds Sterling. The legal tender of the United Kingdom of Great Britain and Northern Ireland,
15. ZAR or R means South African Rands. The legal tender of the Republic of South Africa and
16. EUR or € means Euro. The legal tender of the European Union.

## General

1. We reserve the right to change, update or cancel the referral program, including the percentages or absolute value of the rewards, at any time, for any reason, as and when may be required in its sole and absolute discretion. Rewards are not subject to any cap or limit. We reserve the right to disable Rewards, in whole or in part, for any particular Account Holder for any reason at any time.
2. We are entitled to treat all instructions, relating to Reward Points, given to us by the Account Holder and to act in accordance with these instructions.
3. Our decision on all matters and disputes concerning the Rewards program shall be final and binding on the Account Holder.

4. The use and/or conversion of Points may be subject to added terms and conditions or restrictions and we may, at our sole discretion and without prior notice, modify, suspend or terminate the Rewards program, and/or modify these terms and conditions.
5. We may notify the Account Holder of any such change(s) in these Terms by email, posting changes on our Website, or by such other means of communication as we may determine in its absolute discretion.
6. Where the Account Holder continues to use our platform after such notification, then the Account Holder shall be deemed to have agreed with any updates and/or change(s) to the Terms.
7. Suspicious activity relating to rewards farming may be investigated and can result in the removal of Rewards Points, or its equivalent in assets held if found. Initial investments must be held on the platform for a period of 30 days or Altify reserves the right to remove Rewards Points, bonuses or benefits from any customer or the Rewards equivalent in assets held.
8. A customer using the Altify Rewards program should not engage in any misleading, deceptive, annoying, or harassing practices to promote Altify or any related brands or companies.
9. Altify reserves the right to cancel all Rewards Points, bonuses or benefits from any customer if they are found to be promoting the Rewards Program in a misleading way.
10. Altify reserves the right to cancel all Rewards Points, bonuses or benefits from any customer if they misuse the Rewards Program outside of its intended use.
11. These Terms will be governed by English Law and any disputes will be subject to the exclusive jurisdiction of the courts of the United Kingdom (UK).

## Participation

1. All Account Holders will automatically participate in the Rewards program and earn Points, however, converting points or engaging with Altify Rewards is at your sole discretion.
2. To redeem any earned points you must have verified your account. If your account is terminated at any time, for any reason, you will instantly be disqualified from participating in the Rewards program and all accrued but unused Rewards Points will automatically be cancelled and no longer be available for use.
3. Points will not be transferable to any other Account Holder.
4. Earning Rewards Points (RR) Points are awarded based on Actions taken as outlined in the below Reward Actions Table.